

26 August 2008

**BANNERMAN RESOURCES ANNOUNCES BOARD CHANGE**

Perth, Australia -- August 26, 2008 -- The Board of Directors of Bannerman Resources Ltd. (ASX: BMN, TSX: BAN, NSX: BMN "Bannerman") reports that the Managing Director, Peter Batten will be leaving the company effective immediately. Mr. Clive Jones, one of the Company's founders and a long serving board member has agreed to act as an interim Managing Director until a replacement can be found for Mr. Batten. A search committee has been formed by the Board and will immediately undertake the process of selecting a new Managing Director to be responsible for leading the company through its exciting transition from explorer to a world class uranium producer.

Peter has played a pivotal role in building Bannerman's impressive asset base. He was the leader of an international team that took a fledgling asset and built it into a resource that now underpins a bankable feasibility study and has provided the company with an opportunity to transition into a major uranium producer. We are all grateful to Peter for his tireless efforts on behalf of the shareholders. The Board wish Peter the very best, and believes that he will continue to create further exploration successes.

We are working diligently to rapidly build the right team with recent board and senior management changes leading the way. Shareholders can expect to learn of key appointments over the coming quarters as we further strengthen the depth and breadth of the board and management team.

Yours faithfully,

Geoff Stanley  
Chairman  
Bannerman Resources Limited