



A.B.N. 34 113 017 128

ASX RELEASE

CHANGE OF DIRECTOR'S INTEREST

Perth, Australia – 3 June 2009 -- Bannerman Resources Limited (ASX:BMN, TSX:BAN, NSX:BMN) ("Bannerman" or the "Company"), advises that an entity controlled by Mr Clive Jones, a non-executive director of the Company, has in advance of exercising 4,612,500 vendor options in Bannerman, today sold 2,000,000 ordinary shares on market. The Company is advised that the sale of the ordinary shares was undertaken to fund the exercise of the vendor options in the coming week and to meet resultant tax liabilities and other private requirements. Mr Jones' Appendix 3Y and substantial shareholder notice are attached to this release.

About Bannerman - Bannerman Resources Limited is an emerging uranium development company with interests in two properties in Namibia, a southern African country considered to be a premier uranium mining jurisdiction. Bannerman's principal and most significant asset is its 80% interest in the Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of Paladin Energy's Langer-Heinrich mine. Bannerman is focused on the feasibility assessment and development of a large open pit uranium operation at Etango. More information is available on the Company's website at www.bannermanresources.com.au.

For further information please contact:

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The Company has not completed feasibility studies on its projects. Accordingly, there is no certainty that such projects will be economically successful. Mineral resources that are not ore reserves do not have demonstrated economic viability.

Certain disclosures in this report, including management's assessment of Bannerman Resources Ltd's plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Bannerman's operation as a mineral development company that may cause future results to differ materially from those expressed or implied in such forward-looking statements. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: fluctuations in uranium prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; general market conditions; the uncertainty of future profitability; and the uncertainty of access to additional capital. Full descriptions of these risks can be found in the Company's various statutory reports, including its Annual Information Form available on the SEDAR website, www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking statements. Bannerman Resources Ltd expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

3Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bannerman Resources Limited
ABN	34 113 017 128

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clive Jones
Date of last notice	6 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Shares held by Widerange Corporation Pty Ltd, a company in which Mr Jones has a relevant interest.
Date of change	3 June 2009
No. of securities held prior to change	Indirect: Widerange Corporation Pty Ltd 12,587,500 Ordinary Fully Paid Shares 4,612,500 Options \$0.20 expiring 28/05/2010 Indirect: Clive Jones ATF <The Alyse Investment Trust> 500,000 Options \$6.50 expiring 30/11/2010 500,000 Options \$7.50 expiring 30/11/2011
Class	Ordinary Fully Paid Shares
Number acquired	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Indirect: Widerange Corporation Pty Ltd 2,000,000 Ordinary Fully Paid Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration A\$2,500,000, being A\$1.25 per share.
No. of securities held after change	Indirect: Widerange Corporation Pty Ltd 10,587,500 Ordinary Fully Paid Shares 4,612,500 Options \$0.20 expiring 28/05/2010 Indirect: Clive Jones <The Alyse Investment Trust> 500,000 Options \$6.50 expiring 30/11/2010 500,000 Options \$7.50 expiring 30/11/2011
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Date of this Notice: 3 June 2009

+ See chapter 19 for defined terms.

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of a Substantial Holder

To Bannerman Resources Limited (Bannerman)

ACN 113 017 128

1. Details of Substantial Holder (1)

Name Clive Bruce Jones and Widerange Corporation Pty Ltd ACN 106 692 880 (Widerange)

ACN _____

There was a change in the interests of the substantial holder on 03/06/2009

The previous notice was given to the company on 03/04/2008

The previous notice was dated 03/04/2008

2. Previous and present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	12,587,500	8.69%	10,587,500	6.28%

3. Changes in Relevant Interests

Particulars of each change in the nature of a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3 June 2009	Clive Bruce Jones and Widerange	On market sale	\$2,500,000	2,000,000 Ordinary Shares	2,000,000

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Widerange	Widerange	Various purchasers under on-market sales	Registered holder	10,587,500 fully paid ordinary shares in Bannerman	10,587,500

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and company number or other company identification (if applicable)	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Clive Bruce Jones	20A Malsbury Avenue BICTON WA 6157
Widerange Corporation Pty Ltd	Suite 15, 58 Kishom Road, MOUNT PLEASANT WA 6153

Signature

Print Name **Clive Jones**

Capacity

Sole Director (WIDERANGE PL)

Sign here



Date

3 JUNE 2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form if the relevant interests of a group of persons are essentially similar they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The persons votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract scheme or arrangement must accompany this form, together with a written statement certifying this contract scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.