

## **ASX RELEASE**

23 May 2008

### **GEOFF STANLEY ACCEPTS POSITION AS CHAIRMAN OF THE BOARD OF DIRECTORS FOR BANNERMAN RESOURCES**

The Board of Directors of Bannerman Resources Ltd. (ASX: BMN, TSX: BAN, NSX: BMN) is pleased to announce the appointment of Mr. Geoff Stanley as Non-Executive Chairman of the Company effective immediately. Mr. Stanley is based in New York and will replace Mr. Alastair Clayton who will step aside from the role of Chairman effective immediately.

Geoff Stanley's career in the mining industry spans over 25 years, including 15 years in New York's financial centre as a Managing Director, Senior Mining Analyst and Portfolio Manger, most recently with BMO Capital Markets and Platinum Partners.

Prior to his move to New York from Australia in 1994, Geoff worked as a mining analyst with Jacksons Ltd, Jardine Fleming, and the Warburg Group. He spent the first six years of his career as an exploration geologist with Billiton.

Geoff has been a highly ranked analyst in the Australian, Canadian, and US equity markets, earning numerous prestigious awards including number one ranking in the Wall Street Journal's "Best on the Street" survey in the Metals and Mining category. He is a Fellow of the Australasian Institute of Mining and Metallurgy, Fellow of the Society of Economic Geologists, a past President of the New York Metals Analysts Group, and a member of numerous other industry organizations.

"We are very pleased to welcome Geoff Stanley to the Board," says Peter Batten, Managing Director and CEO of Bannerman Resources. "Someone of Geoff's calibre brings a wealth of experience and recognition in both the Australian and North American capital markets. We are delighted to continue to attract world class talent to the company and look forward to his important contribution as we guide the Goanikontes uranium project through the design and financing stages and through production."

Mr. Stanley serves on the Board of Directors for Crescent Gold Limited, also an ASX and TSX listed gold producer.

Mr. Clayton has been Chairman since May 2006 and will remain on the Board of Directors in the capacity as Non-Executive Director. The Board wishes to express their appreciation for the valuable contribution made by Mr. Clayton as Chairman of the Company over the years.

#### **About Bannerman**

Bannerman Resources Limited is an emerging uranium producer with interests in two properties in Namibia and a number of properties in Botswana and Australia. Its principal and most significant asset is its 80% interest in the Anomaly A project located in the world-class uranium country of Namibia and situated on a trend southwest of Rio Tinto's Rössing uranium mine.

Bannerman is currently focused on accelerating the development of Anomaly A and the company expects to bring its Anomaly A deposit into production in 2011.

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