

3Rule 3.19A.2

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Bannerman Resources Limited</b>
<b>ABN</b>	<b>34 113 017 128</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Smith
<b>Date of last notice</b>	30 November 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Indirect</b> Shonberg Pty Ltd as Trustee of the Smith Family trust, a fund which Mr Smith is a beneficiary.
<b>Date of change</b>	23 December 2009
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Director Options (Unlisted)
<b>Number acquired</b>	55,100
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$35,836 representing the Black-Scholes fair value of options issued in accordance with the terms of the Non-Executive Director Share Option Plan (NEDSOP) as approved by shareholders on 24 November 2009.
<b>No. of securities held after change</b>	<b>Indirect: Shonberg Pty Ltd &lt;the Smith Family Trust A/C&gt;</b>  55,100 Director Options (Unlisted) exercisable at \$1.45 per share and expiring 25/11/2012

+ See chapter 19 for defined terms.

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market pursuant to terms of NEDSOP.
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	25 November 2009
<b>Nature of interest</b>	Non-Executive Director Service Contract - Dr David Smith (or his nominee)
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	184,600 Director Options (unlisted) exercisable at \$1.45 per share and expiring 25/11/2012. The issue of options is subject to shareholder approval.
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	184,600 Director Options (unlisted) exercisable at \$1.45 per share and expiring 25/11/2012. The issue of options is subject to shareholder approval.

**Date of this Notice: 23 December 2009**

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