

*3Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Bannerman Resources Limited</b>
<b>ABN</b>	<b>34 113 017 128</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ronnie Beevor
<b>Date of last notice</b>	27 July 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Indirect:</b> Ronald (Ronnie) Hugh Beevor & Fiona Mary Beevor as trustees for the Digger Superfund, a fund which Mr Beevor is a beneficiary.
<b>Date of change</b>	23 December 2009
<b>No. of securities held prior to change</b>	<b>Indirect: Ronald Hugh Beevor &amp; Fiona Mary Beevor &lt;Digger Superfund A/C&gt;</b>  50,000 Fully Paid Ordinary Shares
<b>Class</b>	Director Options (Unlisted)
<b>Number acquired</b>	285,500
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>In respect of 85,500 options – a value of \$55,726 representing the Black-Scholes fair value of options issued in accordance with the terms of the Non-Executive Director Share Option Plan (NEDSOP) as approved by shareholders on 24 November 2009.</p> <p>In respect of 200,000 options – a value of \$130,000 representing the Black-Scholes fair value of options issued and approved by shareholders on 24 November 2009.</p>
<p><b>No. of securities held after change</b></p>	<p><b>Indirect: Ronald Hugh Beevor &amp; Fiona Mary Beevor &lt;Digger Superfund A/C&gt;</b></p> <p>50,000 Fully Paid Ordinary Shares</p> <p>200,000 Director Options (Unlisted) exercisable at \$1.40 per share and expiring 27/07/2012</p> <p>85,500 Director Options (Unlisted) exercisable at \$1.45 per share and expiring 25/11/2012</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market pursuant to terms of NEDSOP (in respect of 85,500 Options), and off-market pursuant to terms shareholder approval on 24 November 2009 (in respect of 200,000 Options).</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>
<p><b>Interest after change</b></p>	<p>N/A</p>

**Date of this Notice: 23 December 2009**

+ See chapter 19 for defined terms.