

Unaudited Financial Statements and Management's Discussion and Analysis for the Quarter ended 31 December 2009

Bannerman Resources Limited (ASX: BMN, TSX: BAN, NSX: BMN) attaches its unaudited consolidated Financial Statements and Management's Discussion and Analysis for the quarter ended 31 December 2009, filed in accordance with Canadian reporting regulations.

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About Bannerman - Bannerman Resources Limited is an emerging uranium development company with interests in two properties in Namibia, a southern African country considered to be a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the feasibility assessment and development of a large open pit uranium operation at Etango. More information is available on the Company's website at www.bannermanresources.com.