

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir or Madam

### **Cancellation of Employee Options**

Bannerman Resources Limited wishes to advise that 250,000 unlisted employee options have been cancelled in accordance with the rules of the Employee Share Option Plan.

Details of unlisted options cancelled are as follows:-

<b>Code</b>	<b>Expiry Date</b>	<b>Exercise Price</b>	<b>No. of Options</b>
BMNAM	3 June 2013	A\$2.80	250,000

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For further information please contact:

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**About Bannerman** - Bannerman Resources Limited is an emerging uranium development company with interests in two properties in Namibia, a southern African country considered to be a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the feasibility assessment and development of a large open pit uranium operation at Etango. More information is available on the Company's website at [www.bannermanresources.com](http://www.bannermanresources.com).