

## **RESULTS OF BANNERMAN AGM**

**Perth, Australia** – Bannerman Resources Limited (ASX: BMN, TSX: BAN, NSX: BMN) ("**Bannerman**" or the "**Company**") is pleased to advise that all resolutions put to shareholders at the Annual General Meeting held today in Perth were duly carried on a show of hands.

### **Results of Meeting**

In accordance with Australian Securities Exchange ("**ASX**") Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided to ASX in relation to resolutions passed by members of the Company at its 2010 Annual General Meeting held on Tuesday 23 November 2010.

### **ASX Waiver**

Bannerman also advises, as outlined in its 2010 Notice of Annual General Meeting ("**Notice**"), that the Company has been granted a waiver by the ASX from Listing Rule 7.3.2 relating to the approval to issue 4.0 million shares ("**Second Tranche Shares**") to Savanna Marble CC ("**Savanna**") as part of the December 2008 settlement agreement in respect of the Etango Project Exclusive Prospecting Licence 3345. The waiver permits Bannerman to issue the Second Tranche Shares within 12 months of the 2010 Annual General Meeting ("**Meeting**"), in other words up to 22 November 2011, on the following conditions:

1. The Notice states that the Second Tranche Shares will be issued following the grant of a mining licence to Bannerman Mining Resources (Namibia) (Pty) Ltd in respect of Exclusive Prospecting Licence 3345 in Namibia but no later than 12 months after the date of the Meeting; and
2. For the periods in which the Second Tranche Shares may be issued, the Company's annual reports set out in reasonable detail the Second Tranche Shares which have been issued, the Second Tranche Shares that remain to be issued, and the details of the conditions which are to be satisfied prior to their issue.

Bannerman has satisfied the terms of the ASX waiver, and will continue to do so.

**About Bannerman** - Bannerman Resources Limited is an emerging uranium development company with interests in two properties in Namibia, a southern African country considered to be a premier uranium mining jurisdiction. Bannerman's principal asset is its 80%-owned Etango Project situated southwest of Rio Tinto's Rössing uranium mine and to the west of Paladin Energy's Langer-Heinrich mine. Etango is one of the world's largest undeveloped uranium deposits. Bannerman is focused on the feasibility assessment and development of a large open pit uranium operation at Etango. More information is available on Bannerman's website at [www.bannermanresources.com](http://www.bannermanresources.com).

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**Bannerman Resources Limited  
2010 Annual General Meeting**

**Disclosure of Votes**

	Resolution 1	Resolution 2(a)	Resolution 2(b)	Resolution 2(c)	Resolution 3	Resolution 4	Resolution 5	Resolution 6	Resolution 7	Resolution 8	Resolution 9
Decided on a show of hands (S) or a Poll (P)	S	S	S	S	S	S	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	47,999,688	47,279,123	47,279,123	47,279,123	46,349,836	47,037,628	47,063,628	47,037,628	47,279,123	47,279,123	47,999,688
Total number of proxy votes in respect of which the appointments specified that:-											
The proxy is to vote <b>for</b> the resolution	43,517,920	45,468,760	44,581,600	44,648,824	42,116,472	42,265,217	42,842,358	42,025,239	44,301,972	45,051,407	45,736,238
The proxy is to vote <b>against</b> the resolution	2,725,892	205,590	1,201,190	1,139,316	3,537,216	3,217,787	2,583,310	3,273,114	1,313,954	566,029	557,083
The proxy is to <b>abstain</b> on the resolution	243,773	126,170	19,230	7,430	179,927	84,503	188,857	279,154	154,644	158,084	186,614
The proxy may vote at the proxy's <b>discretion</b>	1,512,103	1,478,603	1,477,103	1,483,553	516,221	1,470,121	1,449,103	1,460,121	1,508,553	1,503,603	1,519,753
Total votes cast on a poll <b>for</b> the resolution	-	-	-	-	-	-	-	-	-	-	-
Total votes cast on a poll <b>against</b> the resolution	-	-	-	-	-	-	-	-	-	-	-
Total votes exercisable by proxies which were not cast	-	-	-	-	-	-	-	-	-	-	-

<b>Resolutions:</b>		
1. Remuneration Report for the year ended 30 June 2010	3. Issue of Options to Dr David Smith	7. Refreshing of the approval to issue 4,000,000 shares to Savanna
2(a) Re-election of Mr David Tucker	4. Approval of Employee Incentive Plan	8. Equity Capital Raising
2(b) Re-election of Mr Geoff Stanley	5. Approval of CEO Performance Rights to Mr Len Jubber	9. Amendment to Constitution
2(c) Election of Dr David Smith	6. Approval of termination benefits under the 2007 ESOP and 2009 ESOP	