



20 December 2010

The Manager
Company Announcements Office
Australia Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir or Madam

**BANNERMAN RESOURCES LIMITED
SECONDARY TRADING NOTICE – NOTIFICATION PURSUANT
TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 (“Act”)**

This notice is given by Bannerman Resources Limited (ACN 113 017 128) (“**Bannerman**”) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**the Act**”).

As contemplated by its share placement announcement on 14 December 2010, Bannerman advises that it has today issued 30,000,000 new shares in Bannerman at A\$0.50 per share primarily to a range of key existing and new institutional shareholders.

Bannerman gives notice under section 708A(5)(e) of the Act that:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as a disclosing entity, Bannerman is subject to regular reporting and disclosure obligations;
- (c) as at the date of this notice, Bannerman has complied with the provisions of Chapter 2M of the Act as they apply to Bannerman and section 674 of the Act;
- (d) as at the date of this notice, there is no information that is ‘excluded information’ within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by Bannerman under section 708A(6)(e) of the Act.

For and on behalf of Bannerman Resources Limited by

Glen Smith
Company Secretary

