

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Bannerman Resources Limited
ABN	34 113 017 128

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Len Jubber
Date of last notice	17 December 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect Shares owned by Alexandra M. Jubber, the spouse of Mr Len Jubber. Shares owned by The Jubber Superannuation Fund, a fund of which Mr Jubber is a beneficiary.
Date of change	30 December 2010
No. of securities held prior to change	Indirect: Alexandra M. Jubber 206,940 Ordinary Fully Paid Shares Indirect: The Jubber Superannuation Fund 54,000 Ordinary Fully Paid Shares Direct: Len Stanley Jubber 2,500,000 Options exercisable at A\$0.434 per share and expiring 17 November 2012 1,500,000 Options exercisable at A\$0.543 per share and expiring 17 November 2013 1,500,000 Options exercisable at A\$0.678 per share and expiring 17 November 2014

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Class	Ordinary Fully Paid Shares
Number acquired	35,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Consideration A\$22,400, being A\$0.64 per share.
No. of securities held after change	<p>Indirect: Alexandra M. Jubber 241,940 Ordinary Fully Paid Shares</p> <p>Indirect: The Jubber Superannuation Fund 54,000 Ordinary Fully Paid Shares</p> <p>Direct: Len Stanley Jubber 2,500,000 Options exercisable at A\$0.434 per share and expiring 17 November 2012</p> <p>1,500,000 Options exercisable at A\$0.543 per share and expiring 17 November 2013</p> <p>1,500,000 Options exercisable at A\$0.678 per share and expiring 17 November 2014</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-Market Purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Date of this Notice: 31 December 2010

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